

# *2021 Best Paper Awards*

**American Association of Individual Investors**  
***Best Paper in Individual Investing and Household Finance***  
[Shocks and Technology Adoption: Evidence from Electronic Payment Systems](#)

Apoorv Gupta, Dartmouth College  
Filippo Mezzanotti, Northwestern University  
Nicolas Crouzet, Northwestern University

## **GARP**

***Best Paper in Risk Management***

[Private Equity and Financial Stability: Evidence from Failed Bank Resolution in the Crisis](#)

Emily Johnston-Ross, FDIC  
Song Ma, Yale University  
Manju Puri, Duke University

## **Dr. Geoffrey Hirt**

***Paul Van Arsdell Award in Corporate Finance***

[Taxes Depress Corporate Borrowing: Evidence from Private Firms](#)

Ivan Ivanov, Federal Reserve Board  
Luke Pettit, University of Michigan, Ann Arbor  
Toni Whited, University of Michigan, Ann Arbor

**National Stock Exchange of India**  
***Best Paper in Markets and Trading***

[Echo Chambers](#)

J. Anthony Cookson, University of Colorado, Boulder  
Joey Engelberg, University of California, San Diego  
Will Mullins, University of California, San Diego

# ***2021 Best Paper Awards (continued)***

## **The Johns Hopkins Carey Business School** ***Best Paper on Health and Finance***

[Does Private Equity Investment in Healthcare Benefit Patients? Evidence from Nursing Homes](#)

Constantine Yannelis, University of Chicago

Atul Gupta, University of Pennsylvania

Abhinav Gupta, New York University

Sabrina Howell, New York University

## **Wharton Research Data Services (WRDS)** ***Best Paper in Financial Intermediation***

[Using High Frequency Evaluations to Estimate Discrimination: Evidence from Mortgage Loan Officers](#)

Marco Giacoletti, University of Southern California

Rawley Heimer, Boston College

Edison Yu, Federal Reserve Bank of Philadelphia

## **World Scientific Publishing** ***Best Paper in Asset Pricing***

[Mussa Puzzle Redux](#)

Dmitry Mukhin, University of Wisconsin-Madison

Oleg Itskhoki, UCLA

## **Best Paper Awards Selection Committee**

Jon Garfinkel (chair), *University of Iowa*

Hengjie Ai, *University of Minnesota*

Stefano Giglio, *Yale University*

Jerry Hoberg, *University of Southern California*

Nadya Malenko, *University of Michigan, Ann Arbor*